

August 3, 2025

To: District 27-D1 Cabinet

The audit of the financial records of District 27-D1 for the period July 1, 2024 through June 30, 2025 was completed on July 18, 2025. In addition, several inquiries were made to clarify and update certain information contained in the financials. The results were forwarded to Immediate Past District Governor Ron Wright, District Governor Jim Klubertanz, First Vice District Governor Tony Sobczak, Second Vice District Governor Adam Crowson, and Cabinet Treasurer Bill Severson.

The audit was conducted as a review of the financial records by sampling various charges and tracing them through the supporting detail to the bank statements. The audit did not review every transaction for the year, but was designed to give a level of comfort that the process of recording the transactions was appropriate. The audit was not designed to detect fraud, however, during the audit nothing of a suspicious nature was discovered. A reconciliation of the District funds follows:

District Administrative Fund

District Operations:	
Revenues	\$ 38,504.31
Expenses	<u>36,726.55</u>
Net Gain	\$ 1,777.76
District Convention:	
Revenues	\$ 17,484.00
Expenses	<u>22,705.79</u>
Net Loss	<u>\$ (5,221.79)</u>
Administrative Fund Net Loss	<u>\$ (3,444.03)</u>
Administrative Funds Available	
Bank Statement Balance 06/30/25	\$ 10,407.74
Outstanding Checks	
#6046 – 04/15/25 – St. Mary’s	(100.00)
#6058 – 06/13/25 – Stacey Martins	(37.09)
#6059 – 06/13/25 – Albany Lions	(600.00)
#6057 – 06/13/25 – Meat Schoppe	<u>(432.25)</u>
Check Book Balance 06/30/25	\$ 9,238.40
Certificate of Deposit	10,801.22
Savings Account	10,508.58
Prepaid Governors Pins	347.00
Prepaid 2026 District Convention	500.00
Prepaid Web Services	<u>501.16</u>
Total Administrative Funds Available	\$ 31,896.36

District Activities Fund

Checkbook Balance 06/30/24		\$ 62,635.12
Donations	\$38,649.50	
Expenses	<u>40,520.64</u>	
Net Change		<u>(1,871.14)</u>
Checkbook Balance 06/30/24		\$ 60,763.98
Outstanding Checks:		
#5506 – 06/17/25 – Birch Strum	250.00	
#5507 – 06/17/25 – Leader Dog	1,200.00	
#5508 – 06/17/25 – Pride Campaign	250.00	
#5509 – 06/17/25 – Restoring Hope	<u>250.00</u>	
Total Outstanding Checks		<u>1,950.00</u>
Bank Statement Balance 06/30/24		<u>\$ 62,713.98</u>

The District should continue to encourage clubs to donate directly to Lions projects not related to District activities. The District now has two activities that have built up substantial balances. It is recommended that the District formulate plans for the usage of these donated funds. These activities represent approximately fifty percent of the total Activities Account balance.

The District remains in a solid financial condition.

I would like to thank District Cabinet Treasurer Bill Severson for his cooperation during the audit.

Respectfully submitted,

/s/ John H. Jenson

PDG John H. Jenson