

July 18, 2021

To: District 27-D1 Cabinet

The audit of the financial records of District 27-D1 for the period July 1, 2020 through June 30, 2021 was completed on July 16, 2021. In addition, several inquiries were made to clarify and update certain information contained in the financials. The results were forwarded to Immediate Past District Governor Tammy Rockenbach, District Governor Bill Clausius, First Vice District Governor Al Johnson, Second Vice District Governor Jeff Winkler, and Cabinet Treasurer Bill Severson.

The audit was conducted as a review of the financial records by sampling various charges and tracing them through the supporting detail to the bank statements. The audit did not review every transaction for the year, but was designed to give a level of comfort that the process of recording the transactions was appropriate. The audit was not designed to detect fraud; however, during the audit nothing of a suspicious nature was discovered. A reconciliation of the District funds follows:

District Administrative Fund

District Operations:	
Revenues	\$ 42,111.74
Expenses	<u>39,855.14</u>
Net Gain	\$ 2,256.60
District Convention:	
Revenues	\$ 0.00
Expenses	<u>333.20</u>
Net Loss	\$ (333.20)
Administrative Fund Net Gain	<u>\$ 1,923.40</u>
Administrative Funds Available:	
Bank Statement Balance 06/30/21	\$ 23,389.39
Outstanding Checks	
#5622 – 03/08/20 – Cuba City Lions	(180.00)
#5655 – 04/10/20 – Caroline Goodlund	(50.00)
#5720 – 06/25/21 – Dale Burmester	(233.97)
#5721 – 06/25/21 – Laurie Holthaus	(729.00)
#5722 – 06/28/21 – MD 27 Wisconsin Lions	(200.00)
#5723 – 06/30/21 – William Clausius	<u>(42.00)</u>
Check Book Balance 06/30/21	\$ 21,954.42
Certificate of Deposit	10,234.09
Savings Account	10,159.87
Prepaid 2022 Convention Deposit	2,000.00
Petty Cash	<u>25.00</u>
Total Administrative Funds Available	<u>\$ 44,373.38</u>

In spite of the pandemic, the District Administrative fund has fared very well. While the District supplied some dues relief to the clubs, the other expenses were also reduced and the results show a modest gain for the year.

District Activities Fund

Checkbook Balance 06/30/20		\$ 57,745.78
Donations	\$23,352.00	
Expenses	<u>28,671.22</u>	
Net Change		<u>(5,319.22)</u>
Checkbook Balance 06/30/21		\$ 52,426.56
Outstanding Checks: None		
Bank Statement Balance 06/30/20		<u>\$ 52,426.56</u>

The District should continue to encourage clubs to donate directly to Lions projects not related to District activities. The District has three funds that have built up substantial balances. It is recommended that the District have the Vision Screening, the District Diabetes, and Wisconsin Lions Missions committees formulate plans for the usage of the donated funds. These activities represent approximately seventy percent of the total Activities Account balance.

The District, overall, remains in a solid financial condition.

I would like to thank District Cabinet Treasurer Bill Severson for his cooperation during the audit.

Respectfully submitted,

/s/ John H. Jenson

John H. Jenson
Past District Governor