

August 2, 2020

To: District 27-D1 Cabinet

The audit of the financial records of District 27-D1 for the period July 1, 2019 through June 30, 2020 was completed on July 21, 2020. In addition, several inquiries were made to clarify and update certain information contained in the financials. The results were forwarded to Immediate Past District Governor Conrad Dreyer, District Governor Tammy Rockenbach, First Vice District Governor Bill Clausius, Second Vice District Governor Al Johnson, and Cabinet Treasurer Bill Severson.

The audit was conducted as a review of the financial records by sampling various charges and tracing them through the supporting detail to the bank statements. The audit did not review every transaction for the year, but was designed to give a level of comfort that the process of recording the transactions was appropriate. The audit was not designed to detect fraud; however, during the audit nothing of a suspicious nature was discovered. A reconciliation of the District funds follows:

### District Administrative Fund

District Operations:	
Revenues	\$ 31,443.26
Expenses	<u>34,577.27</u>
Net Loss	\$ (3,134.01)
District Convention:	
Revenues	\$ 650.00
Expenses	<u>7,569.06</u>
Net Loss	<u>\$ (6,919.06)</u>
Administrative Fund Net Loss	<u>(10,053.07)</u>
Administrative Funds Available:	
Bank Statement Balance 09/30/20	\$ 22,923.71
Outstanding Checks	
#5622 – 03/08/20 – Cuba City Lions	(180.00)
#5632 – 03/21/20 – Iowa Grant Leos	(120.00)
#5655 – 04/10/20 – Caroline Goodlund	(50.00)
#5657 – 04/10/20 – Anabelle Zbiewski	(10.00)
#5665 – 06/07/20 – Tammy Rockenbach	(216.00)
#5667 – 06/10/20 – MD 27 Wisconsin Lions	(90.00)
#5668 – 06/30/20 – Conrad Dreyer	(308.00)
Outstanding Deposits	
06/30/20	<u>90.00</u>
Check Book Balance 06/30/20	\$ 22,039.71
Certificates of Deposit	20,152.08
Petty Cash	<u>25.00</u>
Total Administrative Funds Available	<u>\$ 42,216.79</u>

The District Administrative fund has taken a substantial hit this year. However, the District anticipated a \$6,000 plus hit on the operations side, but we could not have anticipated the loss associated with the convention. Timing is everything it seems had we been scheduled for a week later we would not have suffered the \$5,000 loss associated with the cancelation of the convention.

### District Activities Fund

Checkbook Balance 06/30/19		\$ 45,864.62
Donations	\$39,219.53	
Expenses	<u>27,338.37</u>	
Net Change		<u>11,881.16</u>
Checkbook Balance 06/30/20		\$ 57,745.78
Outstanding Checks:		
#5296 – 06/21/20 – LCIF		800.00
#5297 – 06/21/20 – Leader Dog		2,850.00
#5298 – 06/21/20 – Lions Eye Bank of Wisconsin		1,125.00
#5299 – 06/21/20 – Lions Pride Campaign		300.00
#5300 – 06/21/20 – Restoring Hope Transplant House		400.00
#5301 – 06/21/20 – Combat Blindness International		<u>1,350.00</u>
Bank Statement Balance 06/30/20		<u>\$ 64,570.78</u>

The District should continue to encourage clubs to donate directly to Lions projects not related to District activities. The District now has three funds that have built up substantial balances. It is recommended that the District have the Vision Screening, the District Diabetes, and Wisconsin Lions Missions committees formulate plans for the usage of the donated funds. These activities represent approximately seventy percent of the total Activities Account balance.

The District, overall, remains in a solid financial condition.

I would like to thank District Cabinet Treasurer Bill Severson for his cooperation during the audit.

Respectfully submitted,

*/s/ John H. Jenson*

John H. Jenson  
Past District Governor