

August 3, 2019

To: District 27-D1 Cabinet

The audit of the financial records of District 27-D1 for the period July 1, 2018 through June 30, 2019 was completed on July 19, 2019. In addition, several inquiries were made to clarify and update certain information contained in the financials. The results were forwarded to Immediate Past District Governor John Elvekrog, District Governor Conrad Dreyer, First Vice District Governor Tammy Rokenbach, Second Vice District Governor Bill Clausius, and Cabinet Treasurer Bill Severson.

The audit was conducted as a review of the financial records by sampling various charges and tracing them through the supporting detail to the bank statements. The audit did not review every transaction for the year, but was designed to give a level of comfort that the process of recording the transactions was appropriate. The audit was not designed to detect fraud; however, during the audit nothing of a suspicious nature was discovered. A reconciliation of the District funds follows:

District Administrative Fund

Checkbook Balance 06/30/18		\$ 47,824.67
District Operations:		
Revenues	\$ 40,893.23	
Expenses	<u>41,960.55</u>	
Net Change	\$ (1,067.32)	
District Convention:		
Revenues	\$ 23,882.00	
Expenses	<u>20,517.52</u>	
Net Change	\$ 3,364.48	
State Convention:		
Revenues	\$ 60,152.52	
Expenses	<u>51,081.71</u>	
Net Change	\$ 9,070.81	
Net Change		<u>11,367.97</u>
Checkbook Balance 06/30/18		\$ 59,192.64

Outstanding Checks

#5469 – 07/28/18 – Anthony Sobczrak	75.00
#5473 – 07/28/18 – Christopher Bursian	75.00
#5519 – 03/17/19 – Myia Henne	10.00
#5558 – 06/25/19 – Tammy Rockenback	107.50
#5556 – 06/29/19 – Chula Vista Resort	44,708.98
#5559 – 06/29/19 – Wisconsin Lions	867.00
#5560 – 06/29/19 – John Elvekrog	703.00
#5561 – 06/29/19 – Jodi Burmester	293.89

#5562 – 06/29/19 – John Elvekrog	60.76
#5563 – 06/29/19 – Steve Ver Kullen	846.00
#5572 – 06/29/19 – JMT Enterprises	1,102.25
Club Dues Underpayment	(1.28)
06/30/18 – Petty Cash	(25.00)
Outstanding Deposits	
06/29/19	(5,035.00)
06/30/19	<u>(700.00)</u>
Bank Statement Balance 06/30/18	<u>\$102,280.74</u>

District Activities Fund

Checkbook Balance 06/30/18		\$ 53,458.23
Donations	\$58,029.43	
Expenses	<u>65,623.04</u>	
Net Change		<u>(7,593.61)</u>
Checkbook Balance 06/30/19		\$ 45,864.62
Outstanding Checks:		
#5174 – 07/12/17 – Beloit Noon Lions		60.00
#5257 – 01/15/19 – Emilie Reese		700.00
#5250 – 06/18/19 – American Diabetes Association		<u>2,500.00</u>
Bank Statement Balance 06/30/19		<u>\$ 49,124.62</u>

The District should continue to encourage clubs to donate directly to Lions projects not related to District activities. With the combination of the Adult Vision Screening (LEHP) and Children’s Vision Screening activities, the District will now have three activities that have built up substantial balances. It recommended that the District have the Vision Screening, the District Diabetes, and Wisconsin Lions Missions committees formulate plans for the usage of the donated funds. These activities represent approximately eighty percent of the total Activities Account balance.

The District remains in a solid financial condition.

I would like to thank District Cabinet Treasurer Bill Severson for his cooperation during the audit.

Respectfully submitted,

/s/ John H. Jenson

John H. Jenson
Past District Governor