

August 4, 2018

To: District 27-D1 Cabinet

The audit of the financial records of District 27-D1 for the period July 1, 2017 through June 30, 2018 was completed on July 27, 2018. The results were forwarded to Immediate Past District Governor Jodi Burmester, District Governor John Elvekrog, First Vice District Governor Conrad Dreyer, Second Vice District Governor Tammy Rockenbach, and Cabinet Treasurer Bill Severson.

The Audit was conducted as a review of the financial records by sampling various charges and tracing them through the supporting detail to the bank statements. The audit did not review every transaction for the year, but was designed to give a level of comfort that the process of recording the transactions was appropriate. The audit was not designed to detect fraud; however, during the audit nothing of a suspicious nature was discovered. A reconciliation of the District funds follows:

District Administrative Fund

Checkbook Balance 06/30/17		\$46,358.29
District Operations:		
Revenues	\$43,222.31	
Expenses	<u>44,612.31</u>	
Net Change	\$(1,390.00)	
District Convention:		
Revenues	\$25,583.00	
Expenses	<u>22,726.62</u>	
Net Change	\$ 2,856.38	
Net Change		<u>1,466.38</u>
Checkbook Balance 06/30/18		\$47,824.67
Outstanding Checks		
#5455 – 05/12/18 – Wisconsin Lions		206.00
#5466 – 06/23/18 – Conrad Dreyer		213.50
#5467 – 06/30/18 – Jodi Burmester		52.00
06/30/18 – Petty Cash		<u>(25.00)</u>
Bank Statement Balance 06/30/18		<u>\$48,271.17</u>

District Activities Fund

Checkbook Balance 06/30/17		\$46,234.63
Donations	\$36,382.00	
Expenses	<u>29,158.40</u>	
Net Change		<u>7,223.60</u>
Checkbook Balance 06/30/18		\$53,458.23

Outstanding Checks:

#5174 – 07/12/17 – Beloit Noon Lions

60.00

Bank Statement Balance 06/30/18

\$53,518.23

The District should continue to encourage clubs to donate directly to Lions projects not related to District activities. Two District activities have built up substantial balances to date. It would behoove the District to have the District Diabetes and Wisconsin Lions Missions committees formulate plans for the usage of the donated funds. These activities represent approximately fifty percent of the total Activities Account balance.

The District remains in a solid financial condition.

I would like to thank District Cabinet Treasurer Bill Severson for his cooperation during the audit.

Respectfully submitted,

/s/ John H. Jenson

John H. Jenson
Past District Governor