

July 29, 2012

To: District 27-D1 Cabinet

The audit of the financial records of District 27-D1 for the period July 1, 2011 through June 30, 2012 was performed on July 11, 2012 at the home of Cabinet Secretary/Treasurer Terry DesJarlais in Cuba City. The results were discussed with Immediate Past District Governor Neil Winchell and his Cabinet Secretary/Treasurer Terry DesJarlais, District Governor Daryl Porter, First Vice District Governor Bob Faliveno and Second Vice District Governor Randy Harrison on July 24, 2012 at a meeting at Culver's in Mount Horeb.

The audit was conducted as a review of the financial records by sampling various charges and tracing them through the supporting detail to the bank statements. The audit did not review every transaction for the year, but was designed to give a level of comfort that the process of recording the transactions was appropriate. A reconciliation of the District funds follows:

District Administrative Fund

Bank Statement Balance 06/30/11		\$35,206.84
District Operations:		
Revenues	\$40,649.44	
Expenses	<u>43,137.80</u>	
Net Change	\$(2,350.91)	
District Convention:		
Revenues	\$18,218.00	
Expenses	<u>13,659.19</u>	
Net Change	\$ 4,558.81	
Net Increase		<u>2,070.45</u>
Checkbook Balance 06/30/12		\$37,277.29
Deposits After Statement Date		
07/02/12 Dues		(8.25)
07/02/12 Service Charge Reversal		(10.50)
Outstanding Checks		
#2033 – 01/20/12 – Julaicy Kabistah		25.00
#2083 – 06/29/12 – Sam Powell		<u>232.05</u>
Bank Statement Balance 06/30/12		<u>\$37,515.59</u>

District Activities Fund

Bank Statement Balance 06/30/11		\$59,647.71
Donations	\$52,274.53	
Expenses	<u>51,046.56</u>	
Net Change		<u>\$ 1,227.97</u>
Checkbook Balance 06/30/12		\$60,875.68
Deposits After Statement Date		
07/02/12 Leader Dog Refund		(2,500.00)
Outstanding Check:		
#2036 – 06/14/12 – Scott Grover		<u>\$ 50.00</u>
Bank Statement Balance 06/30/12		\$58,425.68

The District remains in a solid financial condition.

I would like to thank District Cabinet Secretary/Treasurer Terry DesJarlais for his cooperation during the audit.

Respectfully submitted,

John H. Jenson
Past District Governor